

MEMORANDUM OF UNDERSTANDING
between
THE STATE SERVICE FOR ANTIMONOPOLY AND CONSUMER MARKET
CONTROL UNDER THE MINISTRY OF ECONOMY OF THE REPUBLIC OF
AZERBAIJAN
and
THE HUNGARIAN COMPETITION AUTHORITY

The State Service for Antimonopoly and Consumer Market Control under the Ministry of Economy of the Republic of Azerbaijan and the Hungarian Competition Authority (hereinafter referred to as “the Participants”),

Expressing the wish to promote economic competition and the development of competition law and policy,

Aiming to encourage the process of international cooperation in the sphere of competition policy,

Aiming at the creation of favourable conditions for the development of bilateral relations,
Based on the principles of equality and mutual benefit
have reached the following understanding:

Paragraph 1
Objective

The objective of this Memorandum of Understanding (MoU) is to express the willingness of both Participants to engage in an effort to establish cooperation between the Participants in the field of Competition Law and Policy, as well as to describe the mutual goals and responsibilities with regard to further collaboration.

Specific activities under this MoU will be identified through consultation between the two Participants.

Paragraph 2
Fields of cooperation (Scope of cooperation)

The Participants will:

- exchange experience regarding activities in the field of antimonopoly regulation and conduction of investigations on antimonopoly legislation violation cases;
- exchange information regarding the normative acts, guidance materials, and relevant statistical and analytical data;
- exchange experience regarding the establishment of international relations with other national regulatory agencies and, in general, an international presence;
- inform each other about regional or international events, if one of the Participants is hosting, and ensure participation therein if requested;
- assist with the development of strategies and policymaking in the field of competition;
- notify other participant concerning infringements affecting fair competition environment taking place on respective participant's territory.

Paragraph 3

Technical assistance

The Hungarian Competition Authority advocates the significance and creates the opportunity for the participation of the experts operating in the related fields from the State Service for the Antimonopoly and Consumer Market Control under the Ministry of Economy of the Republic of Azerbaijan at the relevant seminars and workshops organized by the OECD-GVH Regional Centre for Competition in Budapest.

Paragraph 4

Amendments

By mutual consent of the Participants, additions and amendments may be made to this MoU in the form of separate protocols, which will be deemed as an integral part of this MoU and come into effect in accordance with the provisions of Paragraph 10 of the present MoU.

Paragraph 5

Contact persons

The Participants will exchange the names and contact details of the persons assigned for the implementation of this MoU. The Participants will notify each other in case of any changes regarding the contact persons.

Paragraph 6

Costs

This MoU imposes no financial obligations on the Participants under their national legislations or international law. Unless agreed by the Participants in writing, each Participant will bear its own costs in connection with this MoU and its implementation.

Costs concerning the activities of the OECD-GVH Regional Centre for Competition (Centre) in Budapest will be covered by the Centre.

Paragraph 7

Disagreement

Any disagreements, arising from the interpretation and implementation of this MoU will be settled through mutual consultations and negotiations between the Participants.

Paragraph 8

Commitments

This Memorandum of Understanding does not create any rights and obligations under the international law. The provisions of this Memorandum do not affect the rights and obligations of the Participants with respect to any treaties of international organizations in which their respective States are a party or international resolutions that any Participant is part of, as well as those arising from Hungary's membership in the European Union.

Paragraph 9

Miscellaneous

Non-binding MoU: It is being agreed that nothing in this MoU will be considered or construed obligatory. To that extent, if any expressions refer to or indicate any obligations, inter alia, using "will", "must", "should", "would", will be interpreted as doing the best endeavours.

Confidentiality and publicity: It is not intended to create an international agreement by determination of confidentiality and publicity obligations under this MoU.

Paragraph 10

Final provisions

The present Memorandum is concluded for an unlimited period of time and comes into effect on the date of its signing.

The Memorandum can be cancelled by either Participant by submitting a written notification to the other Participant.

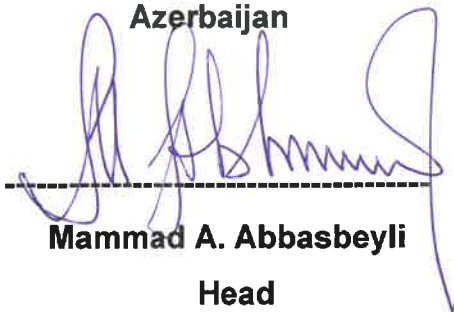
The Memorandum will expire after three months from the date of receipt of the written notification.

Signed in ____, on “___” in two original copies, each in the Azerbaijani, Hungarian and English languages, each text being equally valid. In case of divergence in interpretation, the English text will prevail.

For

**the State Service for Antimonopoly and
Consumer Market Control under the
Ministry of Economy of the Republic of**

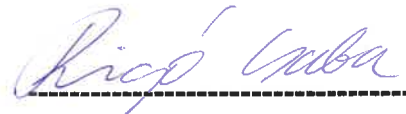
Azerbaijan



Mammad A. Abbasbeyli
Head

For

The Hungarian Competition Authority



Csaba Balázs Rigó
President