



GAZDASÁGI
VERSENYHIVATAL

Case number:	Vj-28/2008
Type of case:	Concentration
Undertaking(s) concerned:	Pharmanova Vagyonkezelő Zrt, AW Holding Kft ,Veszter Bt , Aesculap 64 Bt, Rézkígyó Bt, Királyfi és Társa.
Short description:	Pharmanova bought, in January of 2008, from AW Holding Kft its special member shares in Veszter Bt (Budapest), Aesculap 64 Bt (Szekszárd), Rézkígyó Bt (Dunakeszi), and Királyfi és Társa Bt (Tiszafüred). The buyer is a significant market player in the retail market of pharmaceuticals. Currently, it operates 115 pharmacies, 35 of which are located in Budapest. (Of the total of 2187 pharmacies in Hungary, 398 are in Budapest.)
Decision:	The Hungarian Competition Authority (Gazdasági Versenyhivatal – GVH) authorised the acquisition of control by Pharmanova Vagyonkezelő Zrt. over four undertakings operating pharmacies.
Date:	Budapest, 26 March 2008