



**GAZDASÁGI VERSENYHIVATAL**  
HUNGARIAN COMPETITION AUTHORITY  
years in serving fair competition for consumers

<b>Case number:</b>	Vj-66/2010
<b>Type of case:</b>	Concentration
<b>Undertaking(s) concerned:</b>	FHB Jelzálogbank Nyrt. (FHB) and Allianz Bank Zrt. (Allianz)
<b>Short description:</b>	The undertakings are present both on the Hungarian market of residential and corporate banking services - concerning also credit loans and bank deposits -, but taking into account the market share possessed by the parties (as regards credit loans the market share of FHB is less than 5%, while the market share of Allianz does not reach 1%, as regards of retail deposits, corporate credit accounts and corporate deposit accounts the joint market share of Allianz and FHB is less than 1%) and the significant market share of the competitors, the GVH came to the conclusion that the concentration would obviously not result in harmful horizontal effects on the markets concerned.
<b>Decision:</b>	With its decision concluded on 14 September 2010 the GVH granted authorisation to FHB Jelzálogbank Nyrt. (FHB) for acquiring 100 % of the shares - and therefore sole control - of Allianz Bank Zrt. (Allianz).
<b>Date:</b>	Budapest, 14 September 2010