

The GVH terminated its cartel investigation launched on the land value services market

On the 15th of June 2010, the Hungarian Competition Authority (Gazdasági Versenyhivatal - GVH) initiated a competition supervision proceeding against A.N.Z.S.Ó. 2001 Szolgáltató és Kereskedelmi Kft, FHB Ingatlan Zrt., Landimpex Szolgáltató és Tanácsadó Kft. and Pátria CONSULT Gazdasági Tanácsadó és Vagyonkezelő Zrt. for the alleged infringement of the prohibition of restrictive agreements. The GVH decided to terminate this procedure against the abovementioned undertakings.

The procedure was initiated in order to find out whether it was reasonable to assume that FHB Ingatlan Zrt and those undertakings that are independent, but were also in a contractual relationship with FHB Ingatlan Zrt in 2009 concerning land value services, concluded restrictive agreements when they agreed on the winners of the tenders, the price-fixing and the involvement of the other participants as subcontractors in connection with several public procurement tenders issued by Magyar Nemzeti Vagyonkezelő Zrt. between 2009-2010 for land value services.

The GVH conducted an on-the-spot investigation without prior notification on the premises of the undertakings concerned.

After the evaluation of the electronic data available, the written evidence and the information stemming from the questioning, the GVH established that the alleged infringement could not be proved. Since the GVH came to the conclusion that other evidence could not be expected to emerge at a later date, the authority terminated the procedure by its order.

Case Number: Vj-49/2010.

Budapest, 17th of January 2011

Hungarian Competition Authority Communication Group

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